

WHEN THE S&P SETS AN ALL TIME HIGH IN FEBRUARY

On today, February 9th, 2017, the S&P Cash closed at an all time high of 2307.87. Since 1950, there have been 18 years in which the S&P closed at an all time high in February. For this particular study, allow me to define the Spring Quarter as March–May. In those 18, post 1950 years, in which an all time high was set in February, the S&P was 16-2 in those following Spring Quarters for an average/median quarterly gain of 3.69/3.70%.

THE SPRING S&P QUARTER AFTER A FEBRUARY ALL TIME HIGH				
YEAR	MAR%	APR%	MAY%	MAR-MAY%
1955	-0.5	3.8	-0.1	3.1
1961	2.6	0.4	1.9	4.9
1964	1.5	0.6	1.1	3.3
1965	-1.5	3.4	-0.8	1.1
1966	-2.2	2.1	-5.4	-5.6
1983	3.3	7.5	-1.2	9.7
1985	-0.3	-0.5	5.4	4.6
1986	5.3	-1.4	5.0	9.0
1987	2.6	-1.1	0.6	2.1
1991	2.2	0.0	3.9	6.2
1993	1.9	-2.5	2.3	1.5
1994	-4.6	1.2	1.2	-2.3
1995	2.7	2.8	3.6	9.4
1996	0.8	1.3	2.3	4.5
1997	-4.3	5.8	5.9	7.3
1998	5.0	0.9	-1.9	4.0
2014	0.7	0.6	2.1	3.4
2015	-1.7	0.9	1.0	0.1
#UP-DN =	11-7	14-4	13-5	16-2
AVG%CHG=	0.76	1.43	1.50	3.69
MED%CHG=	1.15	0.88	1.58	3.70

In case you were wondering, I did look at the remainder of the year and did not see anything there worth writing home about.