

## THE TRUMP RALLY

In case you were wondering this weekend, the S&P has rallied 16.86% since Donald Trump was elected President on November 8, 2016, and has been up in each of those eleven calendar months, with the exception of a fractional 0.04% loss in March. Since 1950, there have only been three other periods where the S&P went ten calendar months without experiencing at least a one half percent losing month (1954, 58 and 95). And btw, all three of those occasions saw higher S&P prices 3, 6 and 12 months later. The current rally now puts us in the midst of the 6<sup>th</sup> longest period since 1950 without a 5% correction, having not experienced one since June of 2016. This is the longest such streak absent a 5% correction in twenty years.

### The Trump Rally

Month	S&P	%Chg
Election Day Nov8	2139.56	
2016 Nov 8-31	2198.81	2.77
2016 December	2238.83	1.82
2017 January	2278.87	1.79
2017 February	2363.64	3.72
2017 March	2362.72	-0.04
2017 April	2384.20	0.91
2017 May	2411.80	1.16
2017 June	2423.41	0.48
2017 July	2470.30	1.93
2017 August	2471.65	0.05
2017 Sept 15	2488.11	<u>1.16</u>
TRUMP RALLY =		16.86

### Longest Streaks Absent a 5% S&P Correction

(Since 1950)				
#	STARTDATE	ENDDATE	#TRADINGDAYS	MTS-DAYS
1	19580102	19590915	429	20-13
2	19941213	19960715	399	19-02
3	19631122	19650609	386	18-17
4	19921009	19940329	370	17-20
5	19531013	19550117	315	15-04
6	20160627	20170915	308	14-19