

## THE BEST/WORST PERIODS OF A GENERIC MONTH – MULTI MARKETS

A typical calendar month with one holiday has twenty trading days. For this study, I took the trading performance of every month since 2000 and broke it down into twenty trading days, with the first ten trading days making up the first ten days and the last ten trading days making up the last ten days. I looked at data through July of 2017. Day traders, should find some of the information useful. In this table Day1-Day2 = 16-05 means the last five days of the month through the first five of the following month.

MULTI-MARKET PERFORMANCE IN A GENERIC MONTH 2000-JULY2017												
THE BEST TIME PERIOD OF THE MONTH							THE WORST TIME PERIOD OF THE MT					
MARKET	DAY1-DAY2	#UP	#DN	PCTUP	AVG%		DAY1-DAY2	#UP	#DN	PCTUP	AVG%	
TBDYLD	1 3	130	80	61.90	0.63		20 20	80	130	38.10	-0.37	
S&PS	9 3	135	74	64.59	0.64		03 7	96	114	45.71	-0.20	
GOLD	16 13	123	85	59.13	1.00		14 14	98	112	46.67	-0.16	
OILCRD	6 7	128	82	60.95	0.50		4 5	93	117	44.29	-0.43	
CORN	18 4	121	88	57.89	0.44		14 18	93	117	44.29	-0.19	
BPOUND	16 17	126	84	60.00	0.06		1 6	88	122	41.90	-0.23	
WHEAT	20 2	118	91	56.46	0.36		13 6	90	119	43.06	0.25	
BNSOY	5 9	124	86	59.05	0.88		12 17	99	111	47.14	0.04	
DOLLAR	5 6	123	87	58.57	0.10		20 2	97	112	46.41	-0.02	
NIKKEI	1 1	126	84	60.00	0.17		7 11	65	97	40.12	-0.29	
SILVER	16 8	129	80	61.72	1.30		5 11	83	98	45.86	-0.48	
FTSE	1 1	131	79	62.38	0.24		19 20	98	112	46.67	0.06	
NASDAQ	1 1	132	78	62.86	0.17		14 15	100	109	47.85	-0.28	
YEN	7 13	113	97	53.81	0.07		18 9	94	115	44.98	-0.05	

There is a discernable first day of the month bounce for the four 'equity' markets which I maintain databases for, which is logical given monthly inflows into investment programs.

Percent Positive on the First Trading Day of the Month			
SPs	60.95	Nasdaq	62.86
Ftse	62.4	Nikkei	60.00

Owing to the inflationary tendency of earnings, the S&P has a bullish bias, up 75% of years, 60% of months and 53% of days (since 1950). Since 2000, a generic S&P month tends to be up across the monthly board, with the small exception of trading days 3 through 7, down 54.3% of the time. So if you were going to set up a monthly withdrawal in your retirement account, wait for the first of month bounce and do it on day 3.

Similarly, if you are setting up a monthly investment program for your bond fund, consider that Bond Yields are down on the last trading day of month 61.9% of the time, yet conversely, positive over the first three trading days of the month in 61.9% of cases, which means Bond Prices are up 61.9% of the time on the last day of the month and similarly down 61.9% of the time on the first three days of the month.