

SEPTEMBER-DECEMBER WHEN PRECEDED BY STABILITY

The average daily percent change for the S&P in 2017 is 0.306% which puts it in second place behind 1964 for lowest volatility of all years since 1950 for the comparable Jan-August time frame. Below I have listed the ten other years with the lowest Jan-August volatility measures. The last four months of those ten years were all positive for a very respectable average/median four month gain of 6.44/5.57% with December finishing the year positive in all ten years.

SEPT-DEC S&P PERFORMANCE AFTER TEN LEAST VOLATILE JAN-AUGUST								
#	YEAR	AVG S&P%CHG		S&P PERCENT CHANGE				
		VOL	JAN-AUG	SEP	OCT	NOV	DEC	SEP-DEC
1	1964	0.294	9.08	2.87	0.81	-0.52	0.39	3.57
2	2017	0.306	10.55					
3	1965	0.340	2.86	3.20	2.73	-0.88	0.90	6.03
4	1963	0.346	14.90	-1.10	3.22	-1.05	2.44	3.48
5	1995	0.358	22.34	4.01	-0.50	4.10	1.74	9.62
6	1952	0.378	5.30	-1.96	-0.08	4.65	3.55	6.15
7	1972	0.391	8.82	-0.49	0.93	4.56	1.18	6.27
8	1961	0.410	17.14	-1.97	2.83	3.93	0.32	5.11
9	1967	0.416	16.57	3.28	-3.53	0.75	2.63	3.02
10	1959	0.425	7.95	-4.56	1.13	1.32	2.76	0.49
11	1954	0.426	20.23	8.31	-1.95	8.08	5.08	20.62
#UP-DN =				5- 5	6- 4	7- 3	10- 0	10- 0
AVG%CHG=				1.16	0.56	2.50	2.10	6.44
MED%CHG=				1.19	0.87	2.63	2.09	5.57

All eleven of those non volatile Jan-Aug's were accompanied by positive direction, as was the subsequent end of years, in line with the thesis that 'As the year begins, So shall it end'.