

A 2-13 CORN/WHEAT ANGLE FOR THE LAST WEEK IN JUNE

Last week, June 16-23, Corn was down 6.76% and Wheat was down 1.66%. I have Ag data back to 1983. Since 1983, if both Corn and Wheat were negative last week, the following week, which is the last week in June, was down 13 of those 15 years for both of those markets.

Corn & Wheat in the Last Week of June When the Previous Week was Negative Based on September Contract

| YEAR | JUNE16-23 | | JUNE23-30 | |
|------|-----------|---------------|-----------|---------|
| | CRN%CHG | WHT%CHG | CRN%CHG | WHT%CHG |
| 1987 | -4.80 | -1.74 | -3.62 | -1.86 |
| 1991 | -1.16 | -5.17 | -4.38 | -1.61 |
| 1992 | -0.20 | -0.63 | -0.88 | -0.91 |
| 1994 | -10.30 | -5.34 | -2.30 | -0.46 |
| 1997 | -2.97 | -4.33 | -2.86 | -1.41 |
| 1999 | -0.11 | -1.12 | -1.70 | 0.19 |
| 2001 | -1.51 | -1.69 | 1.02 | -1.71 |
| 2003 | -1.36 | -3.09 | -4.99 | -0.88 |
| 2004 | -0.71 | -2.07 | -6.00 | -2.47 |
| 2007 | -11.56 | -2.54 | -9.75 | -1.32 |
| 2008 | -2.35 | -3.49 | -0.14 | -2.88 |
| 2009 | -4.56 | -3.19 | -10.76 | -6.08 |
| 2010 | -3.13 | -0.57 | 2.04 | 0.95 |
| 2011 | -2.77 | -5.47 | -2.99 | -8.22 |
| 2016 | -11.35 | -5.86 | -6.88 | -4.35 |
| 2017 | -6.76 | -1.66 | ? | ? |
| | | #UP-DN = 2-13 | 2-13 | |
| | | AVG%CHG=-3.61 | -2.20 | |
| | | MED%CHG=-2.99 | -1.61 | |